



THE ORBITEX DIFFERENCE

**ORBITEX**<sup>®</sup>  
Financial Services Group

# ORBITEX CREATES FINANCIAL SOLUTIONS FOR DISCERNING CLIENTS

ORBITEX Financial Services Group is a financial services firm providing clients worldwide with a full range of investment opportunities, including mutual funds, hedge funds, alternative investment products, separate accounts, and fee-based portfolio management.

ORBITEX professionals comprise one of the most experienced investment teams in the industry. Our international investment capability is strategically concentrated in major capital markets — New York, Zurich, Moscow, Nassau, and Dubai — where we can discern the economic and business trends affecting the investment world.

## A DYNAMIC PHILOSOPHY

The ORBITEX philosophy is disciplined, constantly exploring world markets to identify new opportunities. As investors, we seek prudent exposure to a variety of sectors and regions, observing sound principles of quality and diversification. Across all our businesses, we leverage technology to provide more efficient, higher quality services to our customers.

## A SECURE RELATIONSHIP

We have a tradition of service to clients who require a relationship based on trust, personal attention, and performance.





# AS A GLOBAL FINANCIAL SERVICES ORGANIZATION, *ORBITEX* IDENTIFIES THE TRENDS THAT WILL REDEFINE OUR WORLD, THEN DEVELOPS INNOVATIVE SOLUTIONS TO CAPITALIZE ON NEW OPPORTUNITIES.

The vision shared throughout the ORBITEX Financial Services Group is to provide focused financial services to sophisticated investors around the world. We are committed to creating value for those who entrust their assets to us in three key areas:

## **Asset Management**

ORBITEX professionals comprise one of the most experienced investment teams in the industry. Our international investment capability is strategically concentrated in the major capital markets New York, Zurich, Moscow, Nassau and Dubai. Each portfolio manager on our investment committee follows a complex investment process to help investors reach financial success.

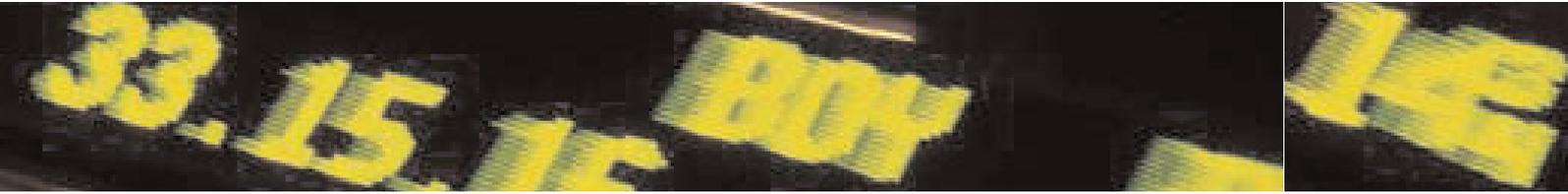
## **Asset Servicing**

As the number of investment companies grows, the opportunities for high quality, cost effective service companies continue to increase. Technology-based reliability is crucial to investment managers and other financial services providers. These businesses depend on superior technology from ORBITEX for dependable administration, recordkeeping of assets, and shareholder satisfaction. Our ability to serve as a trustee and to carry out intricate custody functions on a global basis rounds out our services to institutions and sophisticated individuals.

## **Asset Gathering**

The demand for distribution services to the mutual funds and investment products industry continues to expand. Our dynamic culture and strong work ethic are perfectly adapted for helping financial institutions to gather assets through a variety of distribution channels.





<p><b>ASSET MANAGEMENT</b></p>	<p><b>Mutual Funds</b></p>	<p><b>Hedge Funds</b></p>	<p><b>Separately Managed Accounts</b></p>
<p><b>ORBITEX OFFERS</b></p>	<ul style="list-style-type: none"> <li>• Specialized equity and fixed income mutual funds</li> </ul>	<ul style="list-style-type: none"> <li>• Alternative investment vehicles which employ sophisticated portfolio management techniques</li> </ul>	<ul style="list-style-type: none"> <li>• Portfolios of individual securities managed according to the guidelines established with each client</li> </ul>
<p><b>ASSET SERVICING</b></p>	<p><b>Retirement Plan Administration</b></p>		<p><b>Investment Management Servicing</b></p>
<p><b>ORBITEX OFFERS</b></p>	<ul style="list-style-type: none"> <li>• Fully automated mutual fund trading &amp; trust reconciliation product for third party administrators and investment advisors</li> </ul>		<ul style="list-style-type: none"> <li>• Administration</li> <li>• Custody</li> <li>• Back office processing</li> <li>• Performance reporting</li> <li>• Clearing services</li> </ul>
<p><b>ASSET GATHERING</b></p>	<p><b>Distribution</b></p>		<p><b>Marketing</b></p>
<p><b>ORBITEX OFFERS</b></p>	<ul style="list-style-type: none"> <li>• Statutory distribution/ underwriter services</li> <li>• Advertising compliance</li> <li>• NASD filing</li> </ul>		<ul style="list-style-type: none"> <li>• Sales collateral development</li> <li>• Marketing plan development</li> <li>• Inbound and out-bound telemarketing</li> <li>• Internet access</li> <li>• Fulfillment services</li> </ul>



### Advisory Services

- Investment advisory for commingled trust funds for high net-worth individuals

### Fee-Based Asset Management

- Objective advice and guidance to individual investors through a fee-based relationship with financial advisors

### Alternative Investment Strategies

- Customized absolute return investment vehicles to select clients globally on a proprietary, "White Label" basis

### Proprietary Investment Process

- A highly sophisticated investment model which enhances the fundamental equity research conducted by Orbitex analysts

### Mutual Fund Servicing

- Legal
- Administration
- Transfer agent
- Fund accounting

### Institutional Brokerage Services

- Institutional trade execution

### Wholesaling & Sales Support

- Wholesaling services
- Sales management
- Sales tracking
- Tele-wholesaling
- New dealer agreement programs

### Asset Optimization Services

- Optimizing revenues from already existing asset base

# ORBITEX ASSET MANAGEMENT

At ORBITEX, we understand that the investment requirements of institutions and sophisticated individuals can be complicated and diverse. Strategies for different investors may vary considerably — depending on financial goals, country of residence, and how other assets are invested. We offer a wide range of investment alternatives suitable to a variety of long-term financial objectives. These services are available in different structures and domiciles, so that ORBITEX can meet the tax reporting and privacy demands of investors of any nationality.

## Mutual Funds

ORBITEX offers a wide range of specialized equity and fixed income mutual funds, each focused on a specific sector, industry or geographic market.

## Hedge Funds

To enhance potential return while guarding against market volatility, ORBITEX offers a number of alternative investment vehicles that employ sophisticated portfolio management techniques.

## Separately Managed Accounts

ORBITEX builds portfolios of individual securities that are managed according to guidelines established with each client.

## Advisory Services

ORBITEX serves as the investment advisor for commingled trust funds for high net worth individuals.

## Fee-Based Asset Management

ORBITEX provides individual investors with objective advice and guidance through a fee-based relationship with more than 1,000 financial advisors across the United States.



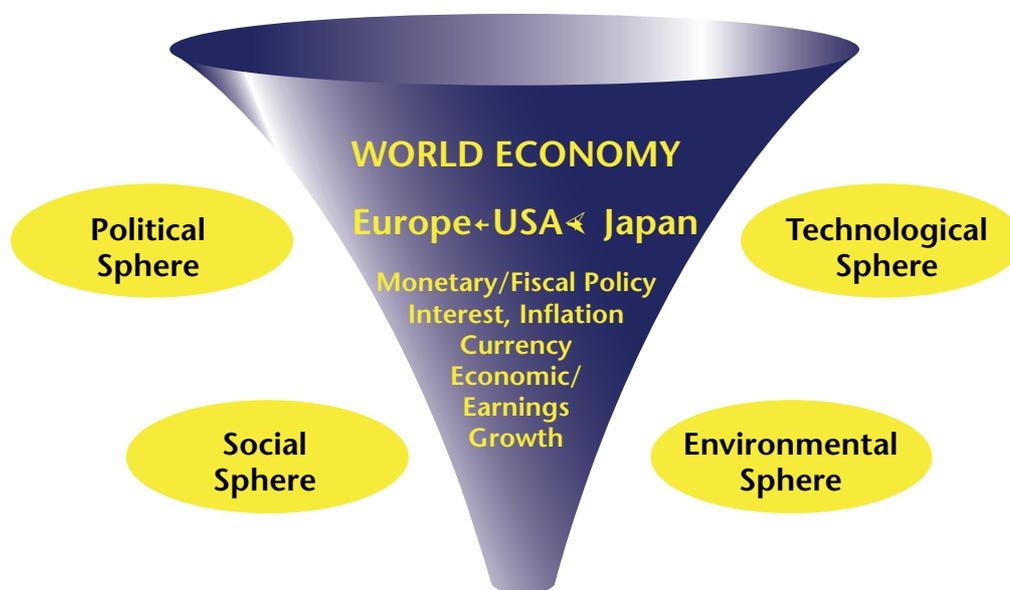


## ORBITEX INVESTMENT PROCESS

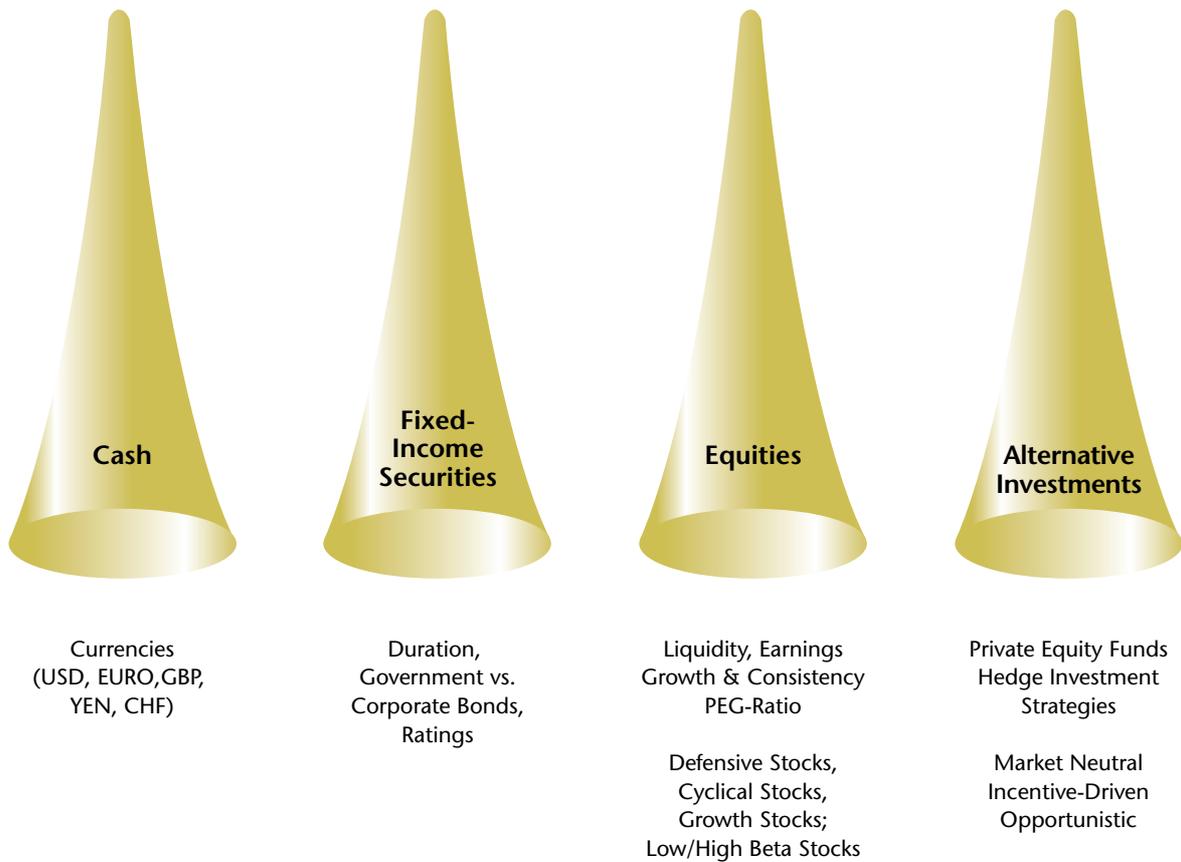
At ORBITEX, the first step in properly structuring a portfolio always includes a thorough top-down analysis. This macroeconomic approach provides us guidelines for the asset allocation process and the selection and weighting of asset classes in the portfolio. In addition, standards for the structuring of the selected asset classes are evaluated. Our top-down analysis is a powerful tool to create portfolios anticipating and reflecting the future economic development.

To determine the portfolio structure by asset classes (cash, fixed income, equities, alternative investments) we then apply a rigid bottom-up approach. The final step in the ORBITEX investment process consists of a highly sophisticated stock selection model — only 30 to 40 stocks may meet our extremely demanding requirements.

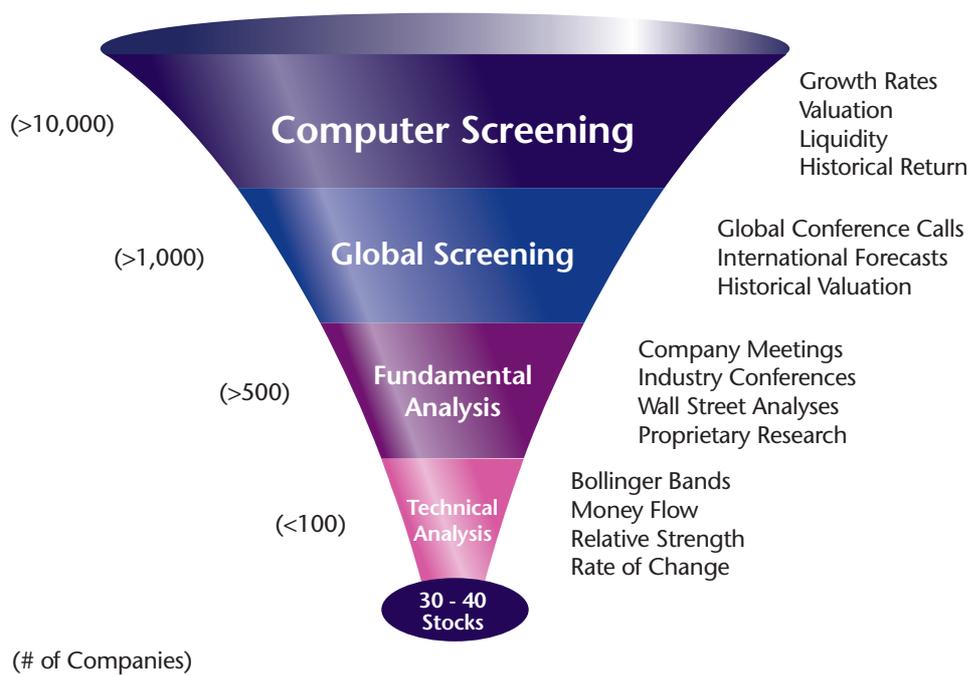
### Top-Down Approach



## Bottom-Up Approach



## Stock Selection Process



## ORBITEX

### Alternative Investments — A Specialty of ORBITEX Asset Management

Most alternative investment strategies are designed

- to generate pure alpha (returns independent on market directions),
- to exploit mispricings and inefficiencies in global capital markets, and
- to generate high risk-adjusted absolute returns with low correlations to traditional asset classes and low downside volatility

The main types of investments regarded as “alternative” to the traditional capital markets are:

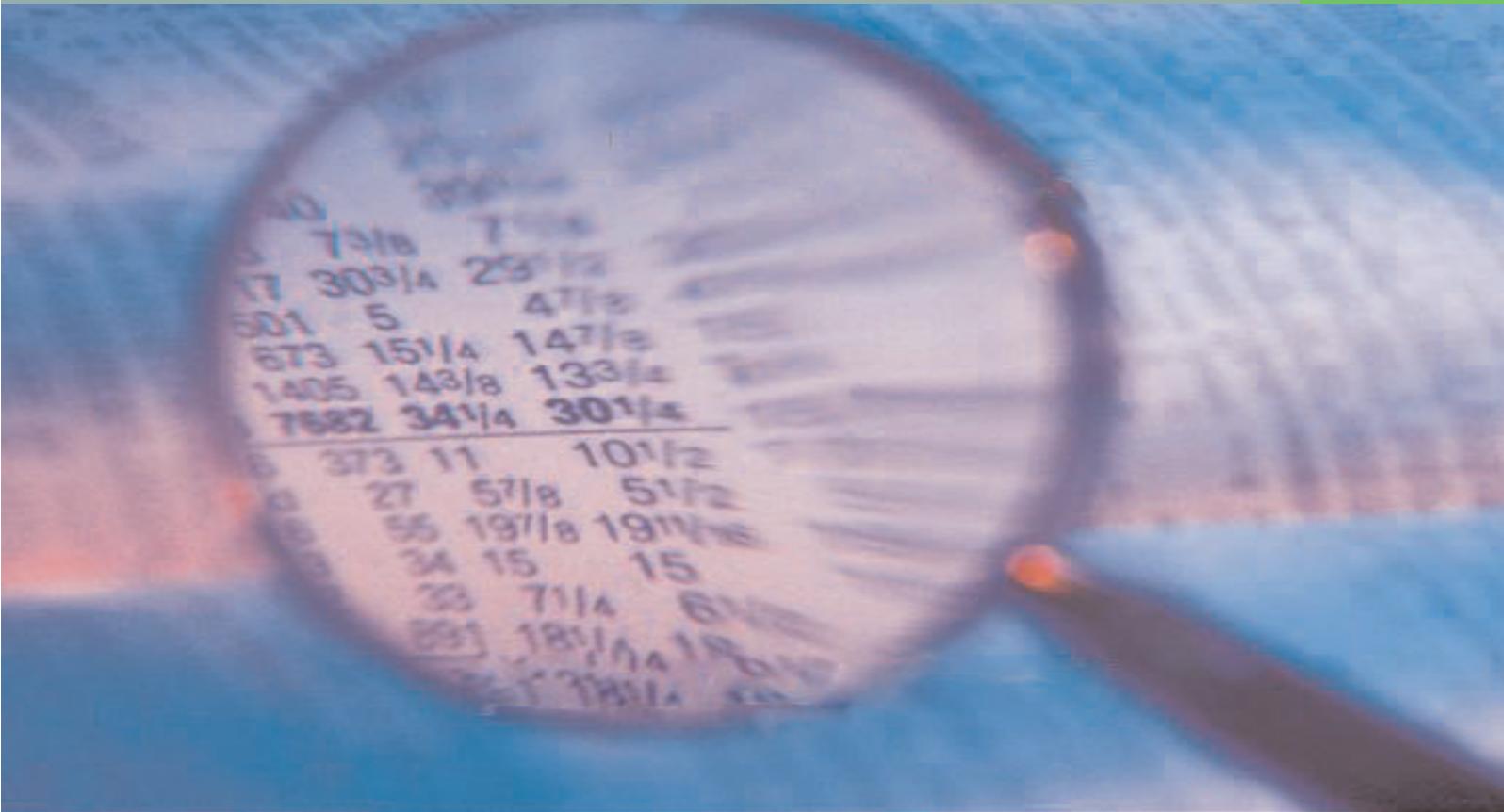
- Hedge funds
- Private equity
- Commodity funds
- Real estate

ORBITEX has the ability to create tailor-made absolute return investment vehicles for select clients globally on a proprietary, “white label” basis.

One of the most important attributes of the hedge fund industry is the “heterogeneity”. The traditional funds, the long-only funds, are normally long an asset class and unleveraged. Hedge funds can range from leveraged short to leveraged long. With regard to the market exposure (beta), they can range from correlation ratios of a multiple of +1 to a multiple of -1. However, it is the middle section — the “zero-beta strategies” or “market neutral strategies” or “non-directional strategies” or “relative value strategies” — which deserve the most attention. As it is the aim of market neutral strategies to generate a positive return in bull and bear markets, they are also called “absolute return strategies”. And, as the performance of these funds depends entirely on the expertise, knowledge and experience of the fund managers and on their electronic tools, the term “skill-based strategies” is also used.

While most hedge funds invest primarily in the debt and equity markets and their derivatives, some, more aggressive funds, may also take positions in currency and commodity markets and their derivatives.

ORBITEX offers a number of alternative investment vehicles that employ sophisticated portfolio management techniques. Some of ORBITEX’s market neutral hedge funds have built-in a capital guarantee and/or a guaranteed return stream. All of ORBITEX’s alternative investment products adhere to a strict investment process.



# ORBITEX ASSET SERVICING

## ASSET SERVICING

### **Retirement Plan Administration:**

Through our proprietary product, the “TPA Connection”, ORBITEX offers a fully automated mutual fund trading and trust reconciliation product for the third party administrators of defined contribution plans and investment advisors.

### **Investment Management Services:**

ORBITEX provides administration, custody, back office processing, performance reporting, and clearing services for investment managers and trust funds.

### **Mutual Fund Services:**

ORBITEX provides legal, administration, transfer agent and fund accounting services to mutual funds.

### **Institutional Brokerage Services:**

We provide institutional trade execution for investment managers.





# ORBITEX ASSET GATHERING

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### **Distribution:**

We offer full distribution capabilities, including statutory distribution/underwriter services, advertising compliance, NASD filings, and other necessary services.

### **Marketing:**

Full marketing support for financial institutions is available, including marketing plan and sales collateral development backed by inbound and outbound telemarketing, Internet access, and fulfillment services.

### **Wholesaling & Sales Support:**

We help clients increase assets under management through wholesaling, sales management, sales tracking, tele-wholesaling, and new dealer agreement programs.

### **Asset Optimization Services:**

We can assist retirement services providers in optimizing revenues from their existing asset base by leveraging our already existing business lines.





# THE ORBITEX DIFFERENCE

A relationship with ORBITEX draws on all that is special about our firm. Clients rely on our global perspective for intuitive investment insights. They are confident that their assets are managed actively and carefully by a highly experienced team. A relationship with ORBITEX is courteous and respectful, and professionalism and confidentiality mark all transactions.

We welcome your inquiries and look forward to serving your asset management, gathering, and servicing needs.



